

MeldingsID:	437158
Innsendt dato:	25.10.2017 22:25
UtstederID:	SSG
Utsteder:	Self Storage Group ASA
Instrument:	-
Marked:	XOSL
Kategori:	ANNEN INFORMASJONSPLIKTIG REGULATORISK INFORMASJON
Informasjonspliktig:	Ja
Lagringspliktig:	Ja
Vedlegg:	
Tittel:	Successful completion of initial public offering
Meldingstekst:	<p>NOT FOR DISTRIBUTION OR RELEASE, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, CANADA, AUSTRALIA, HONG KONG, SOUTH AFRICA OR JAPAN OR ANY OTHER JURISDICTION IN WHICH THE DISTRIBUTION OR RELEASE WOULD BE UNLAWFUL. OTHER RESTRICTIONS ARE APPLICABLE. PLEASE SEE THE IMPORTANT NOTICE AT THE END OF THE PRESS RELEASE.</p> <p>Successful completion of initial public offering</p> <p>Oslo, 25 October 2017: Self Storage Group ASA ("SSG" or the "Company", ticker SSG) announces the successful completion of its initial public offering (the "IPO" or the "Offering"). The first day of trading in the Company's shares on Oslo Børs will be Friday 27 October 2017.</p> <p>Summary of terms in the Offering:</p> <ul style="list-style-type: none"><li>- The shares in the Offering have been priced at NOK 14 per share.</li><li>- SSG will issue 14,285,000 new shares in connection with the Offering, raising gross proceeds of approximately NOK 200 million. Consequently, there will be 62,209,570 shares in issue following the issuance of the new shares. The net proceeds will be used to expand the total lettable area by investing in new and preferably owned facilities.</li><li>- The selling shareholders will sell 3,570,000 shares in the Offering, representing approximately 6% of the shares of SSG following issuance of the new shares. Fabian Søbak and</li></ul>

Gustav Søbak  
will each sell 1,785,000 shares in the Offering, thus  
retaining a  
combined ownership in SSG of 31%.

- The offer price of NOK 14 per share implies a market  
capitalisation of SSG of approximately NOK 871 million,  
following  
issuance of the new shares.

- Trading in the shares of SSG on Oslo Børs will  
commence on 27  
October 2017.

A total of 17,855,000 shares were allotted in the Offering,  
of which  
90% of the shares were allotted to investors in the  
institutional  
offering and 10% of the shares were allotted to investors in the  
retail offering. The Offering was significantly  
oversubscribed.

Following completion of the Offering, the Company will  
have  
approximately 600 shareholders. Following registration of  
the share  
capital increase pertaining to the new shares, the share  
capital of  
SSG will be NOK 6,220,957 divided into 62,209,570  
shares, each with  
a nominal value of NOK 0.10.

Notifications of allotted shares and the corresponding  
amount to be  
paid by investors are expected to be communicated to the  
investors  
on or about 26 October 2017. Investors having access to  
investor  
services through their VPS account manager will be able to  
check the  
number of shares allocated to them from approximately  
09:00 hours  
(CET) on 26 October 2017. The Manager (as defined  
below) may also be  
contacted for information regarding allocation.

It is expected that the free float in SSG's shares following  
completion of the IPO and listing of new shares in relation  
to the  
Offering and the listing of new shares expected to be  
issued to the  
seller of Minilageret AS in the near future will be up to 40%  
of the  
share capital.

Arctic Securities AS (the "Manager") is acting as sole  
global  
coordinator and bookrunner in the Offering. Netfonds Bank  
AS is  
acting as placing agent for the retail offering on behalf of  
the  
Manager. Advokatfirmaet Schjødt AS acts as legal counsel  
for the  
Company and Advokatfirmaet CLP DA acts as legal  
counsel for the  
Manager.

Enquiries  
Martin Nes, Chairman, +47 92 01 48 14

Cecilie Hekneby, CFO, +47 99 29 38 26

#### About Self Storage Group

Self Storage Group ASA engages in the business of renting out self storage units to both private individuals and businesses through the two concepts; OK Minilager and City Self-Storage. The Group is one of the leading self storage providers in Scandinavia with a particularly strong position in the Norwegian market. SSG operates more than 80 sites across Scandinavia with a total lettable area of more than 100,000 square meters.

#### Important Notice

This announcement is not and does not form a part of any offer to sell, or a solicitation of an offer to purchase, any securities of the Group in the United States, Norway or any other jurisdiction.

Copies of this announcement are not being made and may not be distributed or sent into the United States, Australia, Hong Kong, Canada, Japan, South Africa or any other jurisdiction in which such distribution would be unlawful or would require registration or other measures.

The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and accordingly may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and in accordance with applicable U.S. state securities laws. The Group does not intend to register any part of the offering in the United States or to conduct a public offering of securities in the United States. Any sale in the United States of the securities mentioned in this announcement will be made solely to "qualified institutional buyers" as defined in Rule 144A under the Securities Act.

Any offering of securities will be made by means of a prospectus that will contain detailed information about the Group and its management, as well as financial statements.

These materials are an advertisement and not a prospectus for the purposes of Directive 2003/71/EC, as amended (together with any applicable implementing measures in any Member State,

the  
"Prospectus Directive"). Investors should not subscribe for  
any  
securities referred to in these materials except on the basis  
of  
information contained in the prospectus.

In any EEA Member State other than Norway that has  
implemented the  
Prospectus Directive, this communication is only addressed  
to and is  
only directed at "qualified investors" in that Member State  
within  
the meaning of Article 2(1)(e) of the Prospectus Directive  
("Qualified Investors"), i.e., only to investors to whom an  
offer of  
securities may be made without the requirement for the  
Group to  
publish a prospectus pursuant to Article 3 of the  
Prospectus  
Directive in such EEA Member State.

This communication is only being distributed to and is only  
directed  
at persons in the United Kingdom that are (i) investment  
professionals falling within Article 19(5) of the Financial  
Services  
and Markets Act 2000 (Financial Promotion) Order 2005,  
as amended  
(the "Order") or (ii) high net worth entities, and other  
persons to  
whom this announcement may lawfully be communicated,  
falling within  
Article 49(2)(a) to (d) of the Order (all such persons  
together  
being referred to as "relevant persons"). This  
communication must  
not be acted on or relied on by persons who are not  
relevant  
persons. Any investment or investment activity to which this  
communication relates is available only for relevant  
persons and  
will be engaged in only with relevant persons. Persons  
distributing  
this communication must satisfy themselves that it is lawful  
to do  
so.

Matters discussed in this announcement may constitute  
forward-  
looking statements. Forward-looking statements are  
statements that  
are not historical facts and may be identified by words such  
as  
"believe", "expect", "anticipate", "strategy", "intends",  
"estimate", "will", "may", "continue", "should" and similar  
expressions. The forward-looking statements in this release  
are  
based upon various assumptions, many of which are  
based, in turn,  
upon further assumptions. Although the Group believes  
that these  
assumptions were reasonable when made, these  
assumptions are  
inherently subject to significant known and unknown risks,  
uncertainties, contingencies and other important factors  
which are  
difficult or impossible to predict and are beyond its control.  
Actual events may differ significantly from any anticipated  
development due to a number of factors, including without  
limitation, changes in public sector investment levels,

changes in the general economic, political and market conditions in the Norwegian market, the Group's ability to attract, retain and motivate qualified personnel, changes in the Group's ability to engage in commercially acceptable acquisitions and strategic investments, and changes in laws and regulation and the potential impact of legal proceedings and actions. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Group does not guarantee that the assumptions underlying the forward-looking statements in this presentation are free from errors nor does it accept any responsibility for the future accuracy of the opinions expressed in this presentation or any obligation to update or revise the statements in this presentation to reflect subsequent events. You should not place undue reliance on the forward-looking statements in this document.

The information, opinions and forward-looking statements contained in this announcement speak only as at its date, and are subject to change without notice. The Group does not undertake any obligation to review, update, confirm, or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this announcement.