

Appendix 1

Proposal from the Election Committee in Self Storage Group ASA for the Annual General Meeting 25 May 2020

The following constitute the Election Committee of SSG ASA:

- Lars Christian Stugaard, Chair of the Election Committee
- Johan Henrik Krefting
- Andreas Berdal Lorentzen

1. Election of Board members

It is proposed that Steven Skaar is re-placing Runar Vatne. Steven Skaar is the Senior Managing Director, Centerbridge London, the largest shareholder of Self Storage Group ASA.

The Election Committee proposes that the following Board members are elected for the period from the AGM 2020 to the AGM 2021:

- Steven Skaar, Chair of the Board
- Yvonne Sandvold (Member of the Board since October 2017)
- Ingrid Elvira Leisner (Member of the Board since May 2018)
- Gustav Sjøbak (Member of the Board since November 2016)

2. Election of Election Committee members

The Election Committee proposes that the following members are elected for the period from the AGM 2020 to the AGM 2021:

- Dominik Jocehm, Chair of the Committee
- Lasse Høydal
- Øyvind Hagelund

3. Remuneration of the Board of Directors

The Election Committee proposes that the remuneration for the period from the AGM 2020 to the AGM 2021 is:

Chairperson: NOK 275,000
Board member: NOK 170,000

4. Remuneration for the Election Committee

The Election Committee proposes that the remuneration for the period from the AGM 2020 to the AGM 2021 is:

Chair of the Election Committee: NOK 20,000
Member of the Election Committee: NOK 10,000

5. Election of Audit Committee members

The Election Committee proposes that the following members are elected for the period from the AGM 2020 to the AGM 2021:

- Ingrid Elvira Leisner, Chair of the Committee
- Gustav Sjøbak

4. Remuneration for the Audit Committee

The Election Committee proposes that the remuneration for the period from the AGM 2020 to the AGM 2021 is:

Chair of the Audit Committee: NOK 60,000

Member of the Audit Committee: NOK 30,000

STEVEN J. SKAAR
10 New Burlington Street
London W1S 3BE
email: sskaar@centerbridge.com
tel: +44 203 214 1165

Experience: **CENTERBRIDGE PARTNERS** **London, UK**
2016 – Present *Partner / Senior Managing Director*

Senior real estate professional leading Centerbridge's real estate team in Europe.

- **Corporate Investment:** Together with partner Goldman Sachs, led take-private of Robyg SA, a Polish homebuilding business. Member of the company's board of directors.
- **Various Other:** Led acquisition of a hotel platform; established joint venture with Grupo Lar to be exclusive development partner for industrial assets in Spain; established a joint venture with Panattoni to develop logistics assets in UK; led refinancing of M7's corporate loan facility and follow on acquisition of light industrial and logistics assets throughout Europe.

2010 – 2016 **BROOKFIELD ASSET MANAGEMENT** **London, UK**
Senior Vice President

Led European real estate team responsible for sourcing and executing real estate investments. Select transaction experience as follows:

- **Leveraged Buyout:** Led acquisition of Center Parcs UK for GBP 2.45 billion. Joined the board of directors.
- **Platform Acquisition:** Led acquisition of a pan European logistics development company, Gazeley. Joined board of directors and investment committee.
- **Debt for Control:** Used junior debt position in €625 million syndicated loan to take control of Interhotels from Blackstone. Executed a joint venture with Starwood Capital.

2005 – 2010 **CITIGROUP** **London, UK**
Citi Property Investors – Director

Responsible for evaluating and executing principal real estate investments on behalf of CPI Capital Partners Europe, a real estate opportunity fund. Select transaction experience as follows:

- **German Residential Joint Venture:** Established joint venture with German partner to acquire residential real estate throughout Germany. Acquired approx. 6,600 units valued at c. €435 million.
- **Debt Acquisition:** Identified distressed public company, reviewed potential for take-private (dismissed) and negotiated the purchase of two B-piece loan positions.
- **Thames Court:** Acquired highly-reversionary City of London office building.

2000 – 2005 *Real Estate & Lodging (IBD & Fixed Income) – Vice President* **New York, NY & London, UK**

Involved in evaluating and executing real estate transactions including financings, restructurings, sale & leasebacks, take privates and public security offerings. Select transaction experience as follows:

- **Financing:** Advised Shurgard Europe on raising capital in early stages of the company. Later, negotiated €310 million bridge facility and initiated first ever securitization of the asset class in Europe.
- **Initial Public Offering:** Advised Spirit Finance on positioning, offering documentation, capital structure, and raising \$330 million in initial public offering of the REIT on the NYSE.
- **Sale & Leaseback:** Advised American Express on \$540 million sale leaseback of substantially all of its North American office assets.

1994 – 98 **CCI MECHANICAL, INC.** **Salt Lake City, UT**
Finance and Accounting

Supervised accounting and finance functions for privately-held design/build commercial contractor.

- Selected by company's board of directors to become partner within three years of employment.

Education: **CORNELL UNIVERSITY** **Ithaca, NY**
Johnson Graduate School of Management
Master of Business Administration, *with Distinction*; 2000

UNIVERSITY OF UTAH **Salt Lake City, UT**
David Eccles School of Business
Bachelor of Science, Finance; 1995
Established real estate investment partnership while undergraduate college student and purchased four assets.

Other: Dual citizenship: USA and UK.