

Appendix 1

Guidelines for remuneration of executive management of Self Storage Group ASA

These guidelines regarding remuneration to the executive management have been prepared by the board of directors of Self Storage Group ASA ("SGL" or the "Company") in accordance with the Norwegian Public Limited Liability Companies Act Section 6-10a and related regulations. The guidelines have been prepared for approval by the Company's annual general meeting in 2024 and will apply until the Company's annual general meeting in 2025, unless amended or replaced earlier.

Process for development of the guidelines

The board of directors has taken an active role in establishing and reviewing these guidelines.

The board of directors has not implemented a remuneration committee as a subset of the board of directors. The board of directors therefore has a direct responsibility for establishment of these principles for remuneration and other terms of employment of the senior executives, and its responsibility includes future revisions of these guidelines.

The board of directors shall prepare a proposal for guidelines for resolution by the annual general meeting at least every fourth year. Revised guidelines may be amended in subsequent annual or extraordinary general meetings, also within an original term.

The board of directors shall approve remuneration to the CEO. The other senior executives' remuneration shall be prepared by the CEO and resolved upon by the board of directors. In order to reduce the risks of conflict of interests, no senior executive shall participate in the preparation or resolution regarding remuneration-related matters which they are directly affected by.

Purpose and general principles for remuneration

For the purposes of these guidelines, senior executives include the CEO and certain other executives who directly report to the CEO and constitute the management group in SGL.

These guidelines constitute a framework for which remuneration to senior executives may be decided by the board of directors during the period for which the guidelines are in force. SGL has a leading role within the storage industry in Scandinavia, and as such competes for senior management talent within this and adjacent industries. These guidelines aim to support SGL's competitiveness as an employer in all locations.

The Company's remuneration principles are designed to attract, retain and motivate employees with the skills, qualifications and experience needed to maximize value creation for the Company and its shareholders. SGL shall offer competitive terms to executive management. Subject to this, the remuneration of the Company's executive management shall as far as possible be in line with the market level for remuneration of executive management in